

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: FASTEEL, INC.

§ Case No. 09-45879-BWB

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Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that THOMAS B. SULLIVAN, TRUSTEE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S DEARBORN STREET  
7TH FLOOR  
CHICAGO, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:15am on 07/29/2011 in Courtroom 201, United States Courthouse, 57 N. OTTAWA, ROOM 201 JOLIET, IL 60432.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 06/27/2011 By: /s/THOMAS B. SULLIVAN, TRUSTEE  
Trustee

THOMAS B. SULLIVAN, TRUSTEE  
1900 RAVINIA PLACE  
ORLAND PARK, IL 60462  
(708) 226-2700

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: FASTEEL, INC.

§ Case No. 09-45879-BWB

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Debtor(s)

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SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION

*The Final Report shows receipts of* \$ 54,206.21  
*and approved disbursements of* \$ 217.50  
*leaving a balance on hand of* <sup>1</sup> \$ 53,988.71

**Balance on hand:** \$ 53,988.71

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 53,988.71

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - THOMAS B. SULLIVAN, TRUSTEE	5,960.11	0.00	5,960.11
Attorney for Trustee, Fees - Grochocinski, Grochocinski & Lloyd, Ltd.	1,320.00	0.00	1,320.00
Attorney for Trustee, Expenses - Grochocinski, Grochocinski & Lloyd, Ltd.	31.45	0.00	31.45
Accountant for Trustee, Fees - Alan D. Lasko	4,239.40	0.00	4,239.40
Accountant for Trustee, Expenses - Alan D. Lasko	42.26	0.00	42.26

Total to be paid for chapter 7 administration expenses: \$ 11,593.22

Remaining balance: \$ 42,395.49

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 42,395.49

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$29,043.63 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
11P-3	Department of Treasury	13,765.65	0.00	13,765.65
15P	Illinois Dept of Revenue	15,277.98	0.00	15,277.98

Total to be paid for priority claims: \$ 29,043.63

Remaining balance: \$ 13,351.86

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 55,703.83 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 24.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	CES Crane Rental, LLC	2,110.00	0.00	505.75
2	Airgas North Central	8,643.00	0.00	2,071.67
3	Southtown Paint & Wallpaper	5,545.35	0.00	1,329.18
4	WW Timbers	850.00	0.00	203.74
5	Black Diamond Pipe & Tube Inc	5,926.93	0.00	1,420.65
6	Threaded Industries	585.65	0.00	140.38
9	Illini Hi-Reach, Inc.	557.00	0.00	133.51
10	American Express Bank, FSB	19,375.89	0.00	4,644.28
11U-3	Department of Treasury	2,979.10	0.00	714.07

12	Dearborn Overhead Crane	2,652.58	0.00	635.81
13	Citibank South Dakota NA	1,538.66	0.00	368.81
14	AM Castle	532.27	0.00	127.58
15	Illinois Dept of Revenue	4,407.40	0.00	1,056.43

Total to be paid for timely general unsecured claims: \$ 13,351.86

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/THOMAS B. SULLIVAN, TRUSTEE  
Trustee

THOMAS B. SULLIVAN, TRUSTEE  
1900 RAVINIA PLACE  
ORLAND PARK, IL 60462  
(708) 226-2700

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**Certificate of Service Page 7 of 8**  
 United States Bankruptcy Court  
 Northern District of Illinois

In re:  
 Fasteel Incorporated  
 Debtor

Case No. 09-45879-BWB  
 Chapter 7

**CERTIFICATE OF NOTICE**

District/off: 0752-1

User: dgomez  
 Form ID: pdf006

Page 1 of 2  
 Total Noticed: 57

Date Rcvd: Jun 29, 2011

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Jul 01, 2011.

db +Fasteel Incorporated, P.O. Box 606, Plainfield, IL 60544-0606  
 aty +Ariane Holtschlag, Grochocinski, Grochocinski & Lloyd, Ltd., 1900 Ravinia Place,  
 Orland Park, IL 60462-3760  
 aty +David E Grochocinski, Grochocinski & Grochocinski, 1900 Ravinia Place,  
 Orland Park, IL 60462-3760  
 aty +David P Lloyd, Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place,  
 Orland Park, IL 60462-3760  
 aty +Grochocinski Grochocinski & Lloyd Ltd, 1900 Ravinia Place, Orland Park, IL 60462-3760  
 aty +Patrick A Meszaros, Law Offices Of Patrick A Meszaros, 1100 W. Jefferson Street,  
 Joliet, IL 60435-6814  
 tr +Thomas B Sullivan, Grochocinski, Grochocinski & Lloyd Ltd., 1900 Ravinia Place,  
 Orland Park, IL 60462-3760  
 14805226 AAA Galvanizing - Joliet, PO Box 843771, Dallas, TX 75284-3771  
 14805228 +AJAX Linen & Uniform, 1005 Geneva Street, Shorewood, IL 60404-9409  
 14805229 +AM Castle, 3400 Wolf Road, Franklin Park, IL 60131-1394  
 14805232 +AT&T, P.O. Box 105686, Atlanta, GA 30348-5686  
 14805233 +ATG Sales, 1171 N 3000 East Road, Sheldon, IL 60966-9788  
 15007265 +Airgas North Central, Pob 2395, Waterloo IA 50704-2395  
 14805227 +Airgas North Central, 2220 West Jefferson Street, Joliet, IL 60435-6512  
 14805230 American Express, Box 0001, Los Angeles, CA 90096-0001  
 15052165 American Express Bank, FSB, Attorneys/Agent for Creditor, POB 3001, Malvern, PA 19355-0701  
 14805231 +American Fabricators & Supply, PO Box 2948, Naperville, IL 60567-2948  
 14805234 +Baytree Finance Company, PO Box 94143, Palatine, IL 60094-4143  
 14805235 +Black Diamond Pipe & Tube, PO Box 113, Bedford Park, IL 60499-0113  
 15019368 +Black Diamond Pipe & Tube Inc, 521 N First St., Peotone, IL 60468-8975  
 14805236 +CES Crane Rental, LLC, PO Box 1674, Bridgeview, IL 60455-0674  
 14805237 +CHI-Town Steel Corporation, P.O. Box 7591, Romeoville, IL 60446-0591  
 14805238 +Cit Bank, 12234 N IH 35, SB Bldg B, Austin, TX 78753-1705  
 15197553 +Citibank South Dakota NA, DBA, 4740 121st St, Urbandale, IA 50323-2402  
 14805239 Client Services, Inc, PO Box 1503, Saint Peters, MO 63376-0027  
 14805241 +Dearborn Overhead Crane, 1133 E. 5th Street, Mishawaka, IN 46544-2831  
 14805249 Department of Treasury, Internal Revenue Service, P.O. Box 7346,  
 Philadelphia, PA 19101-7346  
 14805242 +Dick's Towing Service, 911 N. Broadway Street, Joliet, IL 60435-6209  
 14805243 Ford Credit, PO Box 790093, Saint Louis, MO 63179-0093  
 14805244 +GC Services Limited, PO Box 46960, Saint Louis, MO 63146-6960  
 14805245 +Hilti Inc., PO Box 382002, Pittsburgh, PA 15250-8002  
 14805246 +Home Depot, P.O. Box 105981, Dept. 51, Atlanta, GA 30348-5981  
 14805248 ++ILLINOIS DEPARTMENT OF REVENUE, P O BOX 64338, CHICAGO IL 60664-0338  
 (address filed with court: Illinois Department of Revenue, Bankruptcy Section Level 7-425,  
 100 W. Randolph Street, Chicago, IL 60606)  
 14805247 +Illini Hi-Reach, Inc., 13633 Main Street, Lemont, IL 60439-9179  
 17085680 Illinois Department of Revenue, Bankruptcy Section, P.O. Box 64338, Chicago, IL 60664-0338  
 14805250 +JLP Corp., 11440 W. 123rd Place, Palos Park, IL 60464-1455  
 14805251 +Law Offices of W.C. French, PO Box 572884, Houston, TX 77257-2884  
 14805252 +Levy Diamond Bello & Assoc., PO Box 352, Milford, CT 06460-0352  
 14805253 +Ltd. Financial Services, L.P., 7322 Southwest Freeway, Suite 1600, Houston, TX 77074-2053  
 14805254 +McCarthy, Burgess & Wolff, The MB&W Bldg., 26000 Cannon Road, Cleveland, OH 44146-1807  
 14805255 +McMahan & Signnick, Ltd, 412 S. Wells Street, 6th Floor, Chicago, IL 60607-3923  
 14805256 +OWS Enterprises, Inc., 645 S. Wheeling, Wheeling, IL 60090-5706  
 14805257 +Progressive, PO Box 30108, Tampa, FL 33630-3108  
 14805258 +Rental Max, 908 E. Roosevelt Rd, Wheaton, IL 60187-5651  
 14805259 +Road King Tire & Service, 1200 S. Cedar Road, New Lenox, IL 60451-2678  
 14805260 +Select PEO, Inc, 13412 W. Star, Utica, MI 48315-2705  
 14805261 +Southtown Paint & Wallpaper, 3401 W. 95th Street, Evergreen Park, IL 60805-2299  
 14805262 +Spina, McGuire & Okal, 7610 W. North Avenue, Elmwood Park, IL 60707-4142  
 14805263 +Sugar Steel, 2521 State St., Chicago Heights, IL 60411-4300  
 14805264 +Tax Management Consultants, Rick Randick, 5300 Main Street, Downers Grove, IL 60515-4846  
 14805265 +Technology Insurance Co., PO Box 31520, Independence, OH 44131-0520  
 14805266 +The Travelers Indemnity Company, C/O Baker & Miller PC, 29 N. Wacker Drive 5th Floor,  
 Chicago, IL 60606-2851  
 14805267 +Threaded Industries, 9951 W. 190th Street, Suite C, Mokena, IL 60448-8336  
 14805268 +United Self Storage, 21005 Division Street, Crest Hill, IL 60403-2052  
 14805269 +Vanessa Hernandez, 16153 Laurel Oak Dr., Crest Hill, IL 60403-0737  
 14805270 +WW Timbers, 10150 Virginia Ave, Ste A, Chicago Ridge, IL 60415-3715

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

14805240 E-mail/Text: legalcollections@comed.com Jun 29 2011 23:06:59 ComED, PO Box 6111,  
 Carol Stream, IL 60197-6111  
 14805263 +E-mail/Text: agallagher@sugarsteel.com Jun 29 2011 23:07:41 Sugar Steel, 2521 State St.,  
 Chicago Heights, IL 60411-4300

TOTAL: 2

District/off: 0752-1

User: dgomez  
Form ID: pdf006

Page 2 of 2  
Total Noticed: 57

Date Rcvd: Jun 29, 2011

\*\*\*\*\* BYPASSED RECIPIENTS (continued) \*\*\*\*\*

\*\*\*\*\* BYPASSED RECIPIENTS \*\*\*\*\*

NONE.

TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
USPS regulations require that automation-compatible mail display the correct ZIP.

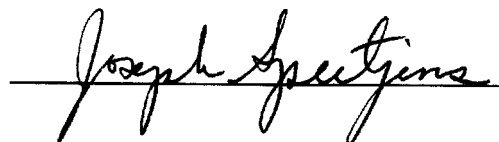
Addresses marked '++' were redirected to the recipient's preferred mailing address  
pursuant to 11 U.S.C. 342(f)/Fed.R.Bank.PR.2002(g)(4).

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Jul 01, 2011

Signature:

A handwritten signature in black ink, reading "Joseph Speetjens", written over a horizontal line.